



## 6.4.1 Institution conducts internal and external financial audits regularly.

The institute has the budgetary control system to monitor the effective and efficient use of financial resources. Many reforms were brought in the financial administration of the institution. Financial committee headed by the principal and representations of the management, teaching staff and administrative staff will be sought budgetary requirements from various departments and cells. At the beginning of the academic year the annual budgets are prepared, reviewed and approved by the finance committee. The finance committee has fixed the limits of total recurring and non-recurring expenditures based on the income and resources of the institution.

The institute regularly follows internal and external financial audit system. The institutional accounts are audited regularly by both internal and statutory audits. Qualified internal auditors have been permanently appointed and a team of staff under them verify all vouchers of the transactions that are carried out in each financial year. The internal auditor shall evaluate and confirm the effectiveness of internal system of accounting of the receipts. The internal auditor should verify that the fees are collected from all the students and if there is any concession, the same is granted by a person who is so authorized. The internal auditor should also ensure that the fees received in advance and fees receivable are properly accounted and irrecoverable fees are written-off under the authorization of the appropriate person.

So far there has been no major objection in financial auditing, minor errors or omissions when pointed out by the audit team are immediately corrected / rectified and precautionary steps are taken to avoid recurrence of such errors in future. The auditor verifies the income and expenditure details of the college as per the balance sheet and provisions stipulated by law. The external auditing is done by a Chartered Accountant, specially designated for this purpose. External audit is also carried out on an elaborate way on quarterly basis. All the audited statements for the past years are uploaded in college website to maintain transparency in financial matters.

Income and expenditure of the Institute are audited every month by the College Finance Committee for internal audit.

The committee monitors the purchase and expenses incurred from funds generated through fees and other grants.

Institutional Administration is responsible for the preparation of financial statements that give true and fair view of the financial position.



This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements.

The budget takes into consideration the following.

- Maintenance and Construction of buildings, Campus development.
- The salary for teaching, non-teaching, and contingency staff.
- Research and Development activities.
- Sponsoring faculty members for seminars, workshops, and conferences.
- Purchase of books and subscriptions of journals in the library.
- Payment of internet, electricity and telephone bills.
- Purchase of equipment and software.
- Conducting various college functions such as, Fresher's party, Tech Fest, Sports Day, Annual Function, Farewell Party (Top Gun), Placement Day, Graduation day, Youth fest etc.
- Graduation Day expenses. Every academic year, it is mandatory that all the branches of Engineering prepare recurring and nonrecurring expenditure statements. The college in-house Finance committee examines the budget proposal, expenditure statements, monitoring and equipment purchases. The committee reviews the utilization of funds allocated to the departments against the proposed budgets for the financial year.

ERP software is used for the accounts related functions in order to achieve paperless office and for reliability.

The in-house Finance Committee ensures that the payments are paid and duly authorized and presents the audit report.

A statutory audit is conducted at the close financial year. The audit report is sent to the Management for review.

The expenditure statements are audited by the Accounts department before it is submitted to the Principal. The in-house Finance committee in consultation with the CA audits the income and expenditure within the allocated/ approved budget to ensure that there are no deviations.

Necessary changes are incorporated by the in-house Finance Committee on the suggestions/ directions of the auditors for the external audit.



Proper utilization of financial resources is planned at the beginning of every financial year. Accounts department takes care of the collection of tuition fees, salary distribution, tax payment, and loan distribution purchase orders for the laboratory equipment, teaching aids, furniture, facilities, and payment of maintenance bills.

The annual audit is done by the statutory auditor. The audit of accounts and submission of income tax returns are being carried out regularly each year. The institution gives utmost importance to the maintenance of proper accounts. College administration personally ensures that auditing happens smoothly and timely.

Approvals are obtained at every stage of such implementation and due verification of goods and services after delivery.

### **Process of the external audit:**

The accounts of the college are audited by chartered accountant regularly as per the government rules. The auditor ensures that all payments are duly authorized after the audit, the report is sent to the management for review. Any queries, in the process of audit would be attended immediately along with the supporting documents within the prescribed time limits. The institution did not come across with any major audit objection during the preceding years. All these mechanisms exhibit the transparency being maintained in financial matters and adherence to financial discipline to avoid defalcation of funds or properties of the institution at all levels. The audited statement is duly signed by the authorities of the management and chartered accountant.

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAATA3530B		
Name	AVANTHI EDUCATIONAL SOCIETY		
Address	3-4-855/2,,MUTTAMSETTY MANSION,, BARKATPURA BUS DEPOT LANE, BARKATPURA,, HYDERABAD, HYDERABAD, ANDHRA PRADESH, 500027		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	210445260140121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	161759
	(+)Tax Payable /(-)Refundable (6-7)	8	-161759
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	14
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 14-01-2021 20:35:16 from IP address 202.153.35.170 and verified by

GNANESHWARI MUTHAMSETTI

having PAN AGDPM9987F using duly signed ITR-V form received at "Centralized Processing Centre, Income Tax Department,  
Bengaluru - 560500" on 01-02-2021

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

C-2021

Name of Assessee AVANTHI EDUCATIONAL SOCIETY  
Address 3-4-855/2,,MUTTAMSETTY MANSION,BARKATPURA BUS DEPOT  
LANE,BARKATPURA,,HYDERABAD,HYDERABAD,ANDHRA  
PRADESH,500027  
E-Mail bnr\_co@yahoo.co.in  
Status AOP Trust Assessment Year 2020-2021  
Ward DD/ADIT -1 EXEMPTION,HYD () Year Ended 31.3.2020  
PAN AAATA3530B Formation Date 31/01/1991  
Residential Status Resident  
Method of Accounting Mercantile  
A.O. Code DLC-CA-044-01  
Filing Status Original  
Bank Name CORPORATION BANK, SULTHAN BAZAR ,MICR:500017003, A/C  
NO:13600201001602 ,Type: Current ,IFSC: CORP0000136  
Tele: (40)66414456 Mob:9949068000  
Registration no : CC/Tech-I/22B(247)/2007-08  
Registration Date : 19/03/2008  
Sub Status : Association of persons (Trust) ,Claiming Exemption Under Section

**Computation of Total Income**

Income from Other Sources (Chapter IV F) 0

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution 673353919

Less: Application of Income

Amount applied to charitable purposes in india during the previous year - Revenue Account 548321994

Amount applied to charitable purposes in India during the previous year – Capital Account [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)] 44840262

593162256

Income Exempt u/s 11(1)(a)

Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12 ) 80191663

-673353919

Gross Total Income 0

Total Income 0

Round off u/s 288 A 0

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

Tax Due 0

T.D.S./T.C.S 161759

-161759

Refundable (Round off u/s 288B)

161760

**T.D.S./ T.C.S. From**

Non-Salary(as per Annexure) 54933  
T.C.S.(as per Annexure) 106826  
Due Date for filing of Return October 31, 2020  
Due date extended to 15/02/2021

**Aggregate of income u/s 11,12 and 10(23C) derived during the previous year**

Receipts from main objects 6733539  
19  
**Total 6733539**  
**19**

**Details of T.D.S. on Non-Salary(26 AS Import Date:14 Jan 2021)**

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ANDHRA BANK ZONAL OFFICE	HYDA00107C	25624	0	0
2	CORPORATION BANK, SULTAN BAZAR BR.	HYDC00102E	181493	17086	17086
3	EASTERN POWER DISTN COMPANY OF ANDHRA PRADESH LIMI	VPNE00263E	12999	1300	1300
4	EASTERN POWER DISTRIBUTION COMPANY OF AP LTD	VPNE00248D	60113	6011	6011
5	SANPRINTS PRIVATE LIMITED	MUMS43851D	444859	27475	27475
6	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS49207E	30610	3061	3061
	<b>TOTAL</b>		<b>755698</b>	<b>54933</b>	<b>54933</b>

**Details of T.C.S.(26 AS Import Date:14 Jan 2021)**

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	ADISHWAR AUTO DIAGNOSTICS PRIVATE LIMITED	HYDM02288G	73076	73076
2	LEELA KRISHNA AUTOMOBILES PRIVATE LIMITED	HYDL01229E	33750	33750
	<b>TOTAL</b>		<b>106826</b>	<b>106826</b>

**Details of SFT Transaction (Imported From Form 26AS)**

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-003_03A Cash deposit in current account	STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021	-	20977842
2	SFT-003_03B Cash withdrawals in current account	STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021	-	1041940
	<b>Total</b>			<b>22019782.00</b>

**Bank Account Detail**

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	CORPORATION BANK	SULTHAN BAZAR	13600201001602	500017003	CORP0000136	Current(Primary)
2	Corporation Bank	badichoudi,koti	013600201001601	500017003	CORP0000136	Current
3	Corporation Bank	SULTHAN BAZAR	013600201001602	500017003	CORP0000136	Current

4	State Bank of India	Dilshuknagar	31723564239	500002125	SBIN0011746	Current
5	Andhra Bank	vanasthali Puram	129411100000131		ANDB0001294	Current
6	Andhra Bank	vanasthali Puram	129411100000140		ANDB0001294	Current
7	Andhra Bank	vanasthali Puram	129411100000159		ANDB0001294	Current
8	Andhra Bank	vanasthali Puram	129411100000168		ANDB0001294	Current
9	Indian Overseas Bank	MAKAREPALEM	2603020000999		IOBA0002603	Current

**Details of Members of AOP**

**S. No. Name of Member**

1	M. Gnaneswari
2	M. Priyanka
3	M V S S. Nandeesh

**PAN**

AGDPM9987F

AOBPM0400D

BSWPM2914C


  
Signature

(GNANESHWARI MUTHAMSETTI)  
For AVANTHI EDUCATIONAL SOCIETY

Date-14.01.2021

CompuTax : T-014 [AVANTHI EDUCATIONAL SOCIETY]

For AVANTHI Educational Society

  
President

AVANTHI EDUCATIONAL SOCIETY  
3-4-875, BARKATPURA BUS DEPOT ROAD  
BARKATPURA - HYDERABAD

BALANCE SHEET AS ON 31-03-2020			
LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund	903,779,391.42	Fixed Assets	572,921,481.85
Secured Loans	143,979,379.22	Deposits	17,336,359.42
Current Liabilities	163,517,405.20	Current Assets	603,108,348.47
Sundry Creditors	13,173,398.07	Bank Balance	30,873,632.17
		Cash in Hand	209,752.00
<b>Total...</b>	<b>1,224,449,573.91</b>	<b>Total...</b>	<b>1,224,449,573.91</b>

For **E. SATEESH REDDY & ASSOCIATES**  
Chartered Accountants  
Firm No: 0148885

*E. Sateesh Kumar*  
(C.A.E. SATEESH KUMAR)  
PROPRIETOR  
M.No: 233990



For Avanthi Educational Society

*M. Srinivasulu*  
For AVANTHI Educational Society

Chairman/President

President



**AVANTHI EDUCATIONAL SOCIETY**

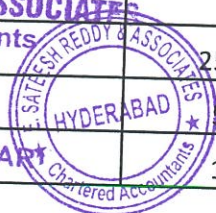
**3-4-875, BARKATPURA BUS DEPOT ROAD**

**BARKATPURA - HYDERABAD**

**STATEMENT OF INCOME & EXPENDITURE AS ON 31.03.2020**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>To</b>		<b>By</b>	
University fees	3,971,392.44	Fees From Students	673,092,954.80
Canteen Maintenance	336,799.00	Bank Interest Received	260,965.00
Professional Charges	1,080,000.00		
Bus Maintenance	35,679,250.36		
College Maintenance	5,354,084.60		
Ground Maintenance	1,073,983.00		
Security Charges	4,830,468.70		
Electrical Maintenance	752,903.00		
Library Maintenance	983,934.00		
Guest Lecturer Remuneration	8,332,208.68		
Generator Maintenance	59,558.00		
Other Expenses	5,532,084.00		
Exam Expenses	3,582,284.65		
Conveyance	951,063.00		
Hostel Maintenance	933,185.00		
Placement Expenses	1,988,156.00		
Students Welfare	168,866.00		
Xerox Maintenance	247,963.00		
Building Maintenance	16,547,330.00		
Computer Maintenance	1,544,525.00		
Staff Welfare	1,610,339.00		
Repairs & Maintenance	7,457,850.31		
Insurance	5,338,962.00		
Advertisement	10,645,019.81		
Bank Charges	129,143.36		
ESI	366,624.12		
Functions & Festival	7,943,267.00		
Travelling Charges	5,032,229.00		
Transport Charges	485,450.00		
Telephone Charges	951,451.00		
Registrar JNTU	25,512,438.20		
Registrar OU	5,140,560.70		
Internet Charges	1,854,924.46		

**For E. SATEESH REDDY & ASSOCIATES**  
Chartered Accountants  
Firm No: 0148885



**CA. E. SATEESH KUMAR**  
PROPRIETOR  
M.No: 233990

*M. Srinivasan*

Sports Expensés	244,527.00		
Salaries	315,858,261.00		
Rent	31,236,228.00		
Remuneration	725,350.00		
Processing Fee and Charges	755,643.08		
Printing & Stationery	3,395,911.35		
Postage & Telegram	87,932.00		
Int on Vehicle Loan	605,370.00		
Int on Axis Bank Term Loan	5,632,523.00		
Office Maintenance	2,146,071.84		
News Papers & Periodicals	289,063.00		
Municipal Taxes	3,037,076.00		
Audit Fee	177,000.00		
Lab Maintenance	1,839,234.01		
Electricity Charges	8,587,604.00		
Bank Interest	7,285,902.00		
Depreiciation	64,257,731.15		
Surplus (Excess of income over Expenditure)	60,774,194.98		
<b>Total....</b>	<b>673,353,919.80</b>	<b>Total....</b>	<b>673,353,919.80</b>

For **E. SATEESH REDDY & ASSOCIATES**

Chartered Accountants

Firm No: 0148885

*E. Sateesh Kumar*

(CA.E. SATEESH KUMAR)

PROPRIETOR

M.No: 233990



For Avanthi Educational Society

*M. Ganesan*  
For **AVANTHI Educational Society**  
Chairman/President

**President**

**AVANTHI EDUCATIONAL SOCIETY****HYDERABAD**

<b>CASH</b>	<b>209,752.00</b>
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**Capital Fund**

Opening Balance of Capital Fund	843,005,196.44
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Add. Surplus (Excess of Income Over Expenditure)	60,774,194.98
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<b>Closing Balance of Capital Fund</b>	<b>903,779,391.42</b>
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**Current Liabilities**

Mother Theresa Educational Society	19,849,707.10
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TDS Payable	1,827,755.42
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M.Gnaneswari	62,037,349.75
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Rental Deposit	400,000.00
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Other Charges Payable	1,285,000.00
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Salaries Payable	78,117,592.93
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Total ....	<b>163,517,405.20</b>
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**Secured Loans**

HDFC-VEHICLE LOAN 50646550	6,958,258.92
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DAIMLER FINANCE LIMITED	6,901,073.00
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HDFC-VEHICLE LOAN	3,400,297.00
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ALLAHABAD-CC-50481482562	73,375,752.40
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AXIS OD -918030063801847-AES	2,487,464.90
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AXIS BANK-TERM LOAN	50,856,533.00
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Total ....	<b>143,979,379.22</b>
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**Deposits**

Fixed Deposit	6,819,111.00
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Coromondal Gas Deposit	27,000.00
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Internet Deposit	30,070.00
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Telephone Deposit	133,538.00
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Rental Deposit-MSR	3,500,000.00
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Rental Deposit-MGR	5,000,000.00
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Gas Deposit	6,000.00
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Electrical Deposit	1,820,640.42
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Total	<b>17,336,359.42</b>
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**Current Assets**

Salary and other Advance	3,692,978.00
Tution Fees Receivable	585,912,229.26
Aishwarya Constructions	4,500,000.00
TDS Receivable	430,988.00
Nova Educational Society	1,000,000.00
Inerest Acc. On Fixed Deposit	6,209,748.21
Other Advances	1,125,049.00
TCS Receivable	237,356.00
Total ....	<u>603,108,348.47</u>

#### BANK ACCOUNTS

AXIS-918010018259213-AIET T VALASA	34,480.39
AXIS-918010020435948-AIPS GP	550,847.00
AXIS-918010019797000-APRA GP	74,195.00
AXIS-918010019109720-ASTRA GP	566,844.40
AXIS-918010018620123-AIET GP	753,205.74
AXIS-919010051442680 RAVADA POLY	42,991.00
AXIS-919020008060069 RAVADA	80,400.78
Kotak Mahindra Bank	78,666.96
AXIS-918010047561592-DSNR	125,886.00
AXIS-918010046943641 BKP	528,373.40
AXIS-918010019030763 AES	51,564.01
AXIS-918010019020627-AIET MKP	758,491.02
AXIS-918010018191104-AIPS T VALASA	63,362.05
I O B -0948020000000856	108,158.70
CBCA-139401601000126	89,635.49
Andhra Bank 266	137,315.00
CBCA-281 (APRA)	3,019.00
CBCA-282 (ASRA)	198,222.22
Corporation Bank 5	194,395.00
Andhra Bank 915	51,790.82
Andhra Bank 916	5,492.69
Allahabad Bank-50005642373	46,805.00
I O B 0948020000000869	228,381.36
State Bank of India 30681797119	10,471,547.24
S B I- 34288419577	164,549.14
Andhra Bank A/c No.129411100001653	139,696.00
SBI-33290074485	460,750.00
Corporation Bank-139401601000042	1,255.75
CBCA/01/000015	1,570.00
Corporation Bank 106	64,241.00



SBI-33071681210	1,000.00
Andhrabank-146111100000812	284,985.39
SBI-33269293315	479,852.50
Allahabad Bank A/c 50184727602	118,292.00
I C I C I Bank	10,530.65
CBCA/01/000018	250.00
Corporation Bank CBCA/01/000015	1,314.00
SBI-31723564239 (DSNR)	367,920.53
CBCA 16	104,350.00
CBCA 32	2,500.00
CBCA17	969,513.08
Andhra Bank 744	15,682.32
Andhra Bank -129411100000140	11,384.00
Allahabad Bank-50005648397-APRA	30,863.00
Union Bank of India 36664	49,532.25
State Bank of India 5333	8,275.00
Corporation Bank -CBCA-13	508,755.65
Allahabad Bank A/c No.50000242073	7,544.00
State Bank of India 30580963067	488,131.25
State Bank of India 11308607629	9,713.00
Corporation Bank 510	22,520.00
Corporation Bank 509	6,704.00
Andhra Bank 664	55,585.37
Andhra Bank 663	5,771.70
Andhra Bank 293	3,053.98
Andhra Bank 291	104,184.00
Allahabad Bank 200049	51,590.00
CBCA 205	2,976.62
Allahabad - 50011101131	26,000.00
Allahabad Bank - 50002313022	11,806.00
Andhra Bank	5,028.00
Andhra bank 129411100000131(Gunth)	2,296,683.50
Andhra bank-129411100000168(AIPS,Gunthpaly)	1,002,676.75
Andhra bank-12941110000159	476,177.50
Corporation Bank (01/07)	75,200.00
Corporation Bank (1602)	669,447.65
Corporation Bank(1601)	109,187.90
S B I -31417042358	368,849.65
S B I 11624145028	42,787.53
S B I 11624145039	11,770.35
I O B 260302000000999	72,015.59



SBH - 62063946306	10,838.00
SBI - 30375361682	20,164.50
SBI-11365961934	328,717.30
SBI-30566235152	16,083.04
SBI-30566259333	20,084.90
SBI-30580961832	5,064.00
SBI-30580962337	5,131,902.65
SBI-30672434837	82,341.20
SBI-31387597822	12,888.00
SBI-31387654599	17,250.00
SBI-31481675204	309.00
SBI-31481693529	972.24
SBI-31511891972	165,720.74
State Bank -11365961945	70,765.66
U B I 36457	22,899.07
UBI-36663	1,095.00
<b>Total .....</b>	<b><u>30,873,632.17</u></b>

#### SUNDRY CREDITORS

PSR Service-Crt	6,464.00
Sri Embaded Systems	41,302.00
Sri satya jyothi electrical constructions	-23,000.00
Associated Broad Casting Cop Ltd	270,401.00
JAREENA AUTOMOBILES WORKS	-19,500.00
BHARAT PETROLEUM CORP LTD	57,581.00
Akshaya Battery Co,,,	11,200.00
SYAMALA BOOK LINKS	57,096.00
FLAMEX FIRE AND SAFETY SOLUTIONS	-100,000.00
UDAYA F M PVT LTD	10,620.00
GLOBA INFRA CONSTRUCTIONS	216,603.10
K china babu(Carpenter)	-30,000.00
MIRACLE EDUCATIONAL SOCIETY	203,075.00
GANESH HARDWARE, TAGARAPUVAL	7,399.00
COASTAL ENTERPRISES, VISAKHAPATNAM	24,098.00
A SRINUBABU, TAGARAPUVALASA	-71,973.95
P SUBBA RAO(PAINTER)	111,240.00
SUNRAISE WEB SOLUTIONS	150,000.00
NETTLINX TECHNOLOGIES PRIVATE LIMITED	283,200.00
V1 CLASSISONS PVT LTD	88,096.00



SREE ELECTRONICS'S	4,900.00
D Vamshidhar Goud - Consultant	-207,000.00
SAI GANESH AUTOMOBILES	78,218.00
B V Krishna Reddy	80,000.00
K Thulasi Ram - Consultant	318,000.00
K Ramesh - Consultant	-105,000.00
Ch Sridhar - Consultant	-163,000.00
BMS Mahesh - Consultant	285,000.00
Star Light House	15,791.00
P.Narasimhareddy-Painter	9,537.00
P.Narayana-Iron Work	5,000.00
P.Chittibabu-Mastri	17,291.00
K.Venkaterao-Carpenter	400.00
P chittibabu mastri	165,000.00
D.P.V. RAMANA, CANTEEN	-283,365.00
COIGN CONSULTANTS PVT. LTD	121,250.00
Mega Power Systems	17,700.00
DCR ELECTRICAL CENTRE	90,329.00
Srinivasa Computer Specialisation	3,890.00
Unique Security Systems and Company	35,700.00
DCR SANITARY CENTRE	49,050.00
BLUE WINGS TECHNOLOGIES	150,000.00
K.Venkata Reddy-Canteen	10,338.00
BABU Printers	460.00
R K Filling Station	316,677.52
Sri Ganesh Offset Printers	47,150.00
Hamsavahini Iron & Hardware	555.00
T.Gopi (Canteen)	332,032.00
Uma Divya Printing Press	48,000.00
SRI DURGA ELECTRONICS & COMPUTER SERVICES	-10,000.00
A RAMAN (contractor)	105,969.00
Ram Bundan Corpenter	30,000.00
COASTAL ADS	182,999.00
ROY AGENCIES	327,289.45
G CHANDRA SEKHAR RAO	7,318.00
RELYON SOFTECH LTD	-100,000.00
Siri Chemical Enterprises	5,300.00
Sri Kanaka Mahalakshmi Auto Mobiles	11,626.00
P.Jangaiah	515,541.40



New Devvela Electricals	104,954.95
Electronics Systems & Services	38,232.00
BHARATEEYA STATIONERY & BOOK CENTRE	127,354.00
Suryodaya Office Systems	171,738.00
Visakha Ads	273,244.37
Sindoor Traders A/c	140,000.00
Sri Sai Cement Works	100,003.01
Anuradha Filling Station	100,000.00
GAYATRI TOURS AND TRAVELS	800.00
X-Print Solutions	108.00
Brand E Buzz.com	39,765.00
Sai Elestomers & Plastic Pvt Ltd	39,313.00
Shriram General Insurance Co Ltd	73,119.00
Crisis Management Services & Solutions	4,000.00
Sri Durgadevi Lorry Service	-7,800.00
J B D Educationals Pvt Ltd.,	1,534.45
Kesar Motors	29,456.00
AUTO CRATE INDIA	61,123.00
Spark Advertising & Marketing Agency	30,900.00
Jaya Sai Electricals	13,656.00
Tech- Ed Equipement Company	585.00
DELTA ELECTROSYSTEMS	474,214.00
Eswari Tent House	99,000.00
Sri Sai Vasista Batteries	10,880.00
Book Selection Centre	598,591.75
Ambica Service Station	494,261.89
Sri Venkateswara Auto Agencies	178,200.00
Bal Reddy A/c (Metal)	20.00
Ushodaya publications pvt ltd	64,256.00
Tescon water technologies	-19,575.00
P.Ramu (New Canteen)	50,000.00
Pooja furniture	1,850.00
Sri Ram Books & General Stores	51,005.00
Sree Rama Krishna Engineering & Co	-44,520.00
Sri Raja Rajeswari Agencies	18,275.00
B S RETREADING	40,350.00
Madhava Motors	8,477.00
Bharani Industrial Security Services	-6,485.00
Sri Siddhi Instruments & Chemicals	74,419.44





Yellamamba Earth Movers	260,216.00
Sri Ram Books & General Stores	-10,325.00
SREE RAMAKRISHNA ADS	117,000.00
Devi Ads	27,330.00
SV ELECTRONICS	384,751.00
V.Prasad A/c	138,601.00
Sai Ganesh Security Services	145,631.00
Tejaswi Consultants	49,000.00
Physitech Electronics	122,081.00
Pharma Books Syndicate	104,457.10
Palam Steel Furniture Works	207,830.00
Innovative Systems	21,600.00
Drusya Media Planners	8,505.00
Bookionics	1,256,454.42
B Narsing Rao & Co.,	318,600.00
MY SLATE-HIRE	54,000.00
SIX PHRASE-THE FINISHING SCHOOL	54,000.00
Sri Srinivasa Bus & Lorry Services	28,511.00
J.Yarraiah Reddy(Tractor Service)	4,543.00
Om Sri Sai Enterprises	131,736.00
Hyderabad Media House Limited	29,619.00
Vainavi Industries Limited (Inter Net)	234,529.70
Himalaya publishing house	33,505.00
PARAMOUNT BOOK DISTRIBUTORS	329,040.00
KASYAPEY INSTRUMENTATIONS	692,927.00
Satya Sai Enterprises	13,675.00
Kiron Electricals	-13,257.00
MADHAVA MOTORS	125,804.61
V digitals	113,131.00
UNIADDS LIMITED	540,575.00
S V ELECTRONICS LTD VSP	235,895.00
VOODA VENKATA RAO & BROTHERS	-21,242.00
M/s. VIJAYA VAHINI FUELS	54,585.00
Ravi rays	130,935.86
<b>Total .....</b>	<b><u>13,173,398.07</u></b>



**AVANTHI EDUCATIONAL SOCIETY**  
3-4-875, Barkatpura-Hyderabad

**Statement of Fixed Assets as on 31.03.2020**

Name of Assets	Opening Balance	Additions Before Sep	Additions After Sep	Total Amount	Rate of Dep	Dep Before Sep	Dep After Sep	Total Dep	Total closing Balance
Computers	8399781	40,53,350.00	35,43,483.00	1,59,96,614.00	0.40	4981252.4	708696.6	5689949	1,03,06,665.00
Electrical Equipment	9655936	93,391.00	79,120.00	97,88,447.00	0.15	1456399.05	5934	1462333.05	83,26,113.95
Furniture & Fixtures	20476002	17,84,676.00	3,06,040.00	2,25,66,718.00	0.15	3339101.7	22953	3362054.7	1,92,04,663.30
Lab Equipment	39165551	18,77,391.00	8,80,712.00	4,19,23,754.00	0.15	6156456.3	66053.4	6222509.7	3,57,01,244.30
Land	95651079	0.00	0.00	9,56,51,079.00	0.00	0	0	0	9,56,51,079.00
Library Books	18016197	10,43,646.00	14,80,292.00	2,05,40,135.00	0.10	1905984.3	74014.6	1979998.9	1,85,60,136.10
Machinery	375135	0.00	0.00	3,75,135.00	0.15	56270.25	0	56270.25	3,18,864.75
Office Equipment	4358549	3,05,752.00	5,84,770.00	52,49,171.00	0.15	699660.15	43857.75	743517.9	45,05,653.10
Vehicles	36754396	8,45,000.00	1,78,80,420.00	5,54,79,816.00	0.15	5639909.4	1341031.5	6980940.9	4,84,98,875.10
Sports Equipment	1569246	2,91,654.00	93,544.00	19,54,444.00	0.15	279135	7015.8	286150.8	16,68,293.20
Hero Honda	27154	0.00	0.00	27,154.00	0.15	4073.1	0	4073.1	23,080.90
Telephone Equipment	238993	10,500.00	0.00	2,49,493.00	0.15	37423.95	0	37423.95	2,12,069.05
U P S	1056976	1,34,744.00	0.00	11,91,720.00	0.15	178758	0	178758	10,12,962.00
Building	337867294	14,88,112.00	72,64,675.00	34,66,20,081.00	0.10	33935540.6	363233.75	34298774.35	31,23,21,306.65
Xerox Machine	980539	0.00	0.00	9,80,539.00	0.15	147080.85	0	147080.85	8,33,458.15
Air Conditioners	605240	2,75,000.00	1,95,000.00	10,75,240.00	0.15	132036	14625	146661	9,28,579.00
Water Cooler	297539	80,300.00	48,000.00	4,25,939.00	0.15	56690.85	3600	60290.85	3,65,648.15
CC Cameras	695242	1,09,640.00	15,000.00	8,19,882.00	0.15	120732.3	1125	121857.3	6,98,024.70
Water Plant	109835	0	0.00	1,09,835.00	0.15	16475.25	0	16475.25	93,359.75
Projector	246989	0	0.00	2,46,989.00	0.15	37048.35	0	37048.35	2,09,940.65
Printer	0	12,500.00	63,550.00	76,050.00	1.15	14375	36541.25	50916.25	25,133.75
Solar	15830978	0	0.00	1,58,30,978.00	0.15	2374646.7	0	2374646.7	1,34,56,331.30
<b>Total...</b>	<b>59,23,38,951.00</b>	<b>1,24,05,656.00</b>	<b>3,24,34,606.00</b>	<b>63,71,79,213.00</b>		<b>6,15,69,049.50</b>	<b>26,88,681.65</b>	<b>6,42,57,731.15</b>	<b>57,29,21,481.85</b>



*S. Satish*

For AVANTHI Educational Society  
*M. Gowrisastry*  
President

REVENUE	673,353,919.80
85% TO BE APPLIED	572,350,831.83
REVENUE EXC DEP	548,321,993.67
CAPITAL	44,840,262.00
TOTAL	593,162,255.67
LESS LOANS	10,301,370.00
APPLI	582,860,885.67
EXCESS	-10,510,053.84

*ASDH*



# FORM NO. 10BB

[See Rule 16CC]

**Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause(via) of section 10(23C).**

- (i) I have examined the Balance Sheet as at 31/03/2020 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of AVANTHI EDUCATIONAL SOCIETY AAATA3530B (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at HYDERABAD, TELANGANA and ANDHRA PRADESH branches.
- (iii) Subjects to comments below
- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.
- (b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.
- (c) In my opinion and to the best of my information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2020 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same

The prescribed particulars are annexed herewith :

**For E SATEESH REDDY & ASSOCIATES**  
**Chartered Accountants**

  
**(SATEESH KUMAR ENUGU)**  
**PROPRIETOR**  
**Membership No: 233990**  
**Registration No: 014888S**



Place :HYDERABAD

Date : 14/01/2021

UDIN : 21233990AAAABB3492

**Annexure  
Statement of Particulars  
PART A-GENERAL**

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. **AVANTHI EDUCATIONAL SOCIETY**
2. Address
- Flat/Door/Block No. **3-4-855/2,**
- Name of Premise/ Building/ Village **MUTTAMSETTY MANSION**
- Road/ Street /Post Office **BARKATPURA BUS DEPOT LANE**
- Area/ Locality **BARKATPURA,**
- Town/ City/ District **HYDERABAD**
- State **ANDHRA PRADESH**
- Pin Code **500027**
3. Permanent Account Number **AAATA3530B**
4. Assessment Year **2020-2021**
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption. **(vi)**
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

Number of notification/approval	Date of notification/approval
CC/Tech-I/22B(247)/2007-08	19-Mar-2008

**PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES**

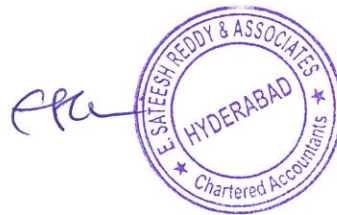
7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub clauses (iv),(v),(vi) or (via) of section 10(23C)] **Educational Institution**
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution **673353919**
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established **593162256**



10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. **80191663**
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). **0**
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? **No**
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

### PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. **No**
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, -



- (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution ? **X**
- (b) whether separate books of account were maintained in respect of such business ? **X**
- (c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.
17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10 ? **No**
- (b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.
18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received ? **No**
- (b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.
19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3) **No**
- (b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

**For E SATEESH REDDY & ASSOCIATES  
Chartered Accountants**



  
**(SATEESH KUMAR ENUGU)  
PROPRIETOR  
Membership No: 233990  
Registration No: 014888S**

**Place :HYDERABAD  
Date : 14/01/2021  
UDIN : 21233990AAAABB3492**